HELP US FUND THE GAP

TOWN HALL MEETING RECAP June 7, 2022





PURPOSE

The administration of the Diocese of Harrisburg and St. Andrew Catholic School are working towards the future sustainability of Catholic Schools. With the rising costs of education, it has become increasingly difficult to provide a quality education without raising the cost of tuition. We know that SACS is a truly special place which is why we have made this the educational home for our children.



Would you hesitate to help our school if there was an easy solution?



Average Secured EITC Scholarship Funds >\$30,000

ISSUE #1: LACKING SCHOLARSHIP FUNDING We have about 30-40 families that apply for financial aide each year. We currently have a gap of over **\$35,000** between what families deserve vs. what we are able to award. This deficit may cause us to lose enrollment because some families simply cannot afford tuition.

Average Total Scholarship Funds that Families Need





Cost of yearly salaries and benefits \$825,183.75

ISSUE #2: OUR FUNDING GAP

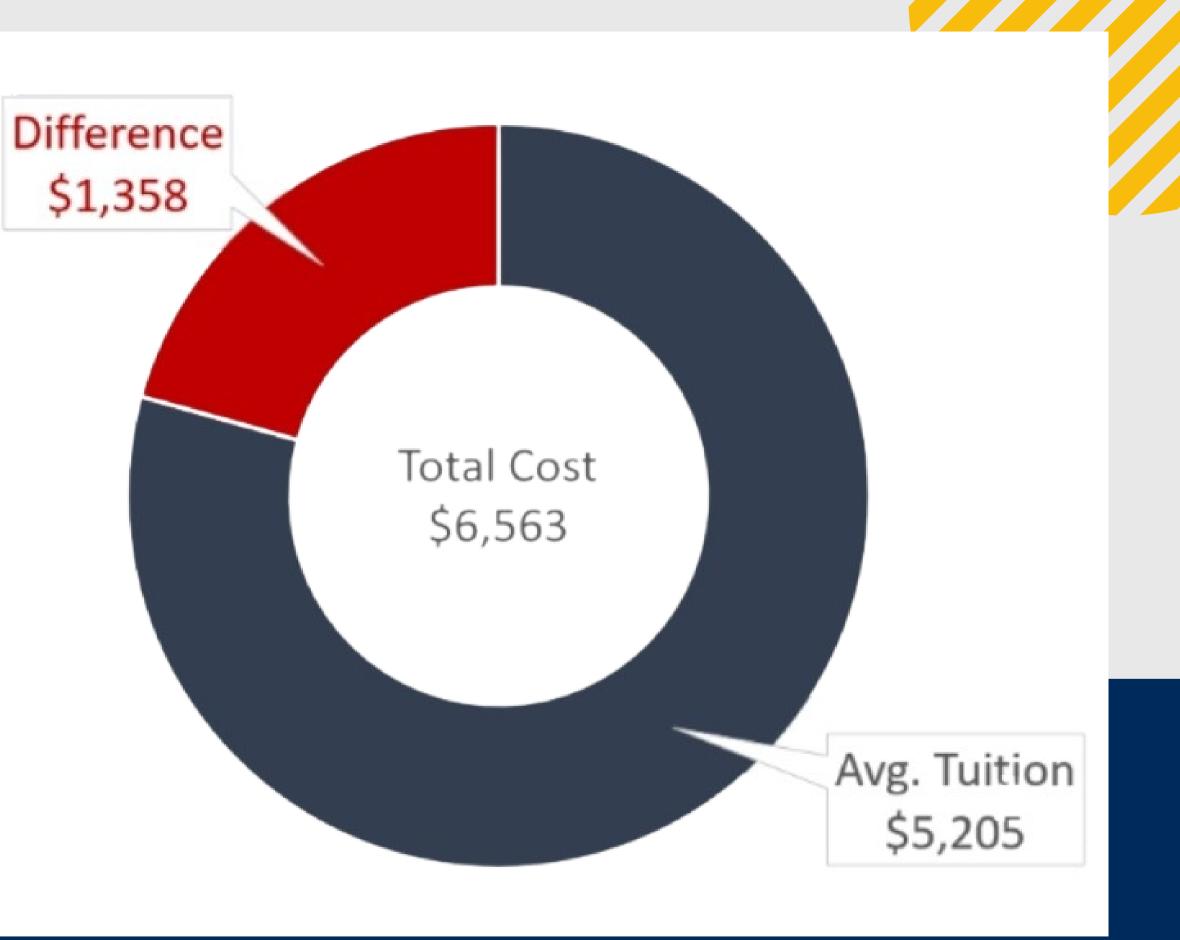
Tuition revenue should cover all salaries and benefits. You can see that this is not the case. We currently have a gap of about **\$180,206.25**. This current deficit makes it harder to provide competitive salaries to our deserving teachers and staff.



THE FACTS

What you pay for tuition vs. What it actually costs

*These numbers do not reflect ATP, financial aide, and other scholarships that lower the tuition paid by families.









• Excessive Fundraising Soliciting Donations • Generous Benefactors



THE REALITY

- Fundraising is tedious! It requires a lot of volunteers and time. Our HSO is now responsible for helping to fund the overall budget. In the past, their purpose was to provide fun activities for students and families.
- We cannot always guarantee that we will have generous benefactors providing us with donations each year.
- It is unfair to ask more of the parish when they already provide us with so much.





THERE IS A BETTER WAY!

It's as easy as making a minimum of a <u>\$100</u> donation per year! Most of us spend way more than that on our multiple yearly fundraisers.

Your donation will help close our budget gap, keep tuition low, distribute more scholarship funds to students, provide staff with competitive wages, and reduce the number of yearly fundraisers.





HOW? TAKE CONTROL OF YOUR TAX DOLLARS!

The Educational Improvement Tax Credit (EITC) Program turns the tax dollars you already pay into financial aid for local students! When you take advantage of these tax credits, you put your tax dollars to work in your community for local students.













Determine if you qualify

Get approved by the state

Apply (Mid-May to renew, or early July as a new applicant)



Make a contribution

Receive up to 90% of your contribution in tax credits



W2 INCOME EARNERS

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You can leverage 100% of your annual PA state income tax to participate in the EITC program. Determine your PA tax liability. Then fill out the pledge form today!

Toward the fall, you will receive a letter via US Mail. It will be an award letter, stating that you are eligible for the tax credit and the check request will be included. Send in your contribution per the instructions.

After you submit your check, you will receive a K-1 (tax receipt) to file with your taxes and any credit/refund will be sent to you in the form of a PA tax refund.

Sign the Pledge!

Submit Your Check!

Receive Your Refund!

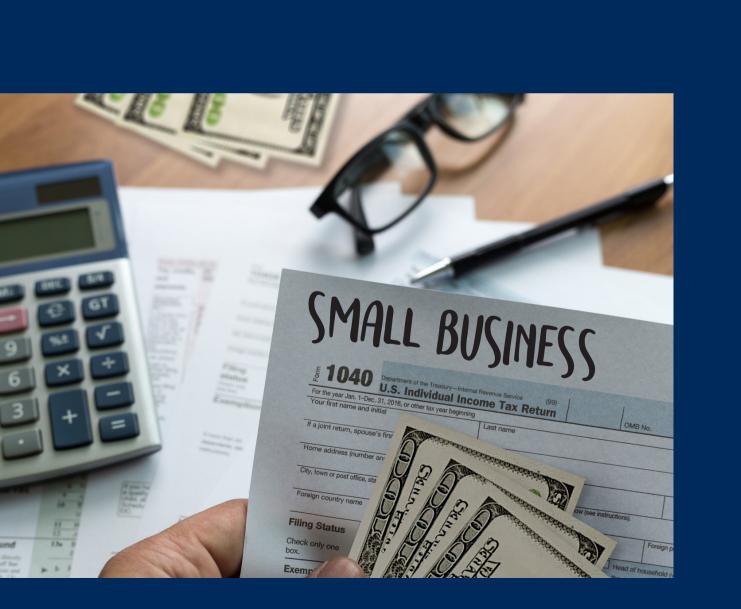
HERE IS AN EXAMPLE

The Jones Family makes a combined income of \$100,000 per year as found on their W2. On average, they pay a total of <u>\$3,700</u> on their income taxes to the state each year. This \$3,700 is considered their tax liability. The Jones family could make a contribution of \$1,000-\$3,700 to Saint Andrew Catholic School and would receive 90% of their contribution back when they file their taxes.



When you make a \$1,000 contribution, it will go directly to Saint Andrew Catholic School. Then \$900 would come back to you at tax time. You only make a \$100 donation and our school would get the entire \$1,000 to help more families.

BUSINESS OWNERS





You can leverage 100% of your annual PA state income tax to participate in the EITC program. Determine your PA tax liability. Then fill out the pledge form today!

When you sign the pledge form you can suspend your quarterly estimated payments to Harrisburg! You can send one check to the charity that holds the funds for the school's financial aid! The students get 100% of your contribution and you receive back 90% in the form of tax credits!



After you submit your check, you will receive a K-1 (tax receipt) to file with your taxes and any credit/refund will be sent to you in the form of a PA tax refund.

1 Sign the Pledge!

Keep Tax Dollars Local

Receive Your Refund!

HERE IS ANOTHER EXAMPLE

The Garcia Family owns a sucessful small business. They roughly pay \$1,000 quarterly in state taxes. Due to "Safe Harbour" the small business would no longer need to worry about paying quarterly taxes. They would write a check for \$4,000 and send to a charity that would give directly to the business' chosen entity.



A \$4,000 contribution would go directly to Saint Andrew Catholic School and \$3,600 would come back to you at tax time. Your business donation is merely \$400 and our school would get the entire \$4,000 to help more families.

IMAGINE THE POSSIBILTIES?

We have 83 families in our school. If each eligible family contributed the minimum of \$1,000 each year. <u>Our</u> scholarship fund would <u>quadruple from our usual</u> \$30,000 in secured ETIC funds. Additionally, your family members can designate their tax dollars to our school as well. We could now help **EVERY** family regardless of financial status.



2022-23



2023-24

FAQ



Can I contribute and then earmark the scholarship funds directly to my child or family member?

• No, designated funds to an individual is not something to help offset the cost of tuition regardless of financial status.

If I sign the pledge today, can I change my mind?

• Yes! We understand circumstances change. You can make adjustments until you make the is when you are committed.

allowed. However, we can guarantee that every family who applies for financial aide will receive

contribution. You can decide to give less or even more! Once the contribution has been made, that FAQ



How do I determine my tax liability?

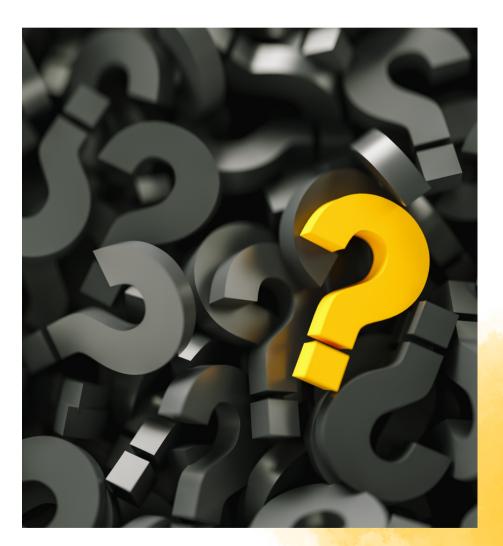
• Take your combined income found on your W2. approximately what you pay in state income your contribution anywhere from \$1,000 up to your tax liability.

Can I give more than my tax liability?

• Yes! We encourage you to give as much as you the 90% tax credit for no more than your tax simply a donation to our school.

Then multiply that number by .037. This number is taxes per year. You can then decide to leverage

are able; however, you are only eligible to receive liability. Any contribution above your tax liability is FAQ



What if I am not eligible to participate?

that do not make a combined income of over benefit from scholarship funds. We simply ask can. Feel free to send this presentation to your family, friends, and small business owners. The can give to help our families.

SHARE WITH EVERYONE!

• That's ok! This would not be a good fit for families \$35,000 per year. Your students will still be able to you to share this information with someone who more people who contribute, the more money we



PHASE 1:

- Increase EITC Funds
- Grow Enrollment

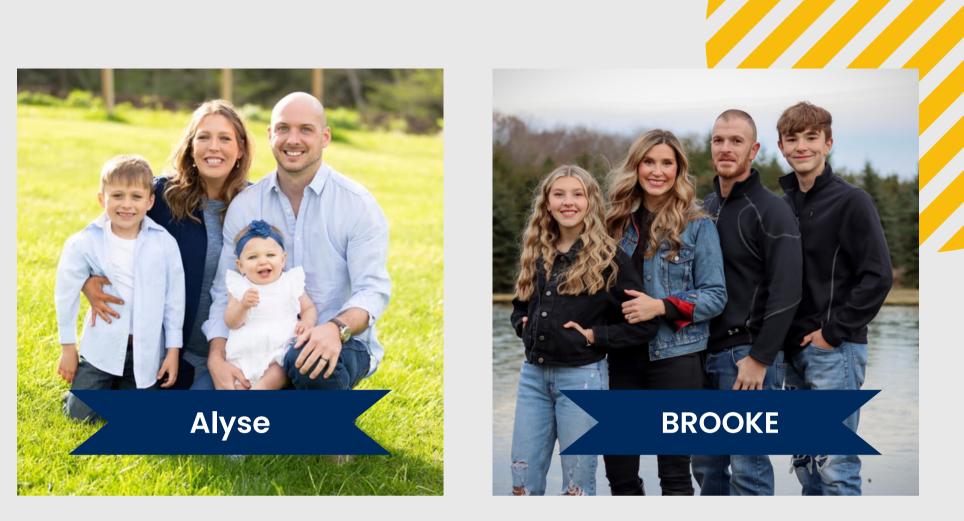
PHASE 2:

Restructure Tuition

 (at no additional costs to families)

PHASE 3:

 Use Scholarship Funds to Support <u>ALL</u> Families and Fund our Budget Gap



RedefinED started with two moms on the same mission: to help schools help students!

RedefinED Advisors will assist Saint Andrew Catholic School carry out three phases over the course of the next two school years. They will do all the work, allowing us to focus on providing a quality education for your children.



Contact the expert team at RedefinED. They will be happy to assist you with your questions and help you get started.

OR

Call the school. Sylvia and Lindsay will be happy to answer questions.

Contact RedefinED (814) 419 - 5505info@redefiningeducation.org redefiningeducation.org

Contact Saint Andrew Catholic School (717) 762–3221 enrollnow@saintandrewschool.org saintandrewschool.org







CONGRATS TO THE WINNERS!

\$250 Scholarship -The Gorsuch/Luna/Showvaker Family

\$100 Scholarships

- -The Ohler Family
- -The Pagliario Family -The Stansfield Family

Gift Cards

-The Hays Family -The S. Grove Family -The Marks Family -The McKown/Sparks Family



4 Pack Dress Down Passes

-The Aldridge Family -The Becerra Family -The Beckner Family -The Bidle/Carlson Family

- -The Bonner Family
- -The Lourdon Family
- -The Moyer Family
- -The Tylicki Family

THANK YOU FOR YOUR PLEDGE!

The Blades Family The Bonner Family The Cartwright/Winkler Family The Clement Family The Clement Family The Krinks Family The Lourdon Family The Luna Family The Mathews Family

The McKown Family The Moyer Family The Pagliaro Family The Salmon Family The Skehan Family The Skehan Family The Stansfield Family The Swiderski Family

\$41,600.00 in pledges as of 6/10/22

In 24 hours we were able to raise almost as much as HSO and RFE combined for the 21-22 school year!

It required hardly any effort and zero time put in by parents and staff!